



## **Targovax ASA: Completion of subsequent offering, registration of share capital increase**

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Oslo, 17 August 2016: Reference is made to the stock exchange announcement dated 9 August 2016 regarding the result of the subsequent offering of up to 2,666,667 new shares (the "Offer Shares") in Targovax ASA ("Targovax" or the "Company") at a subscription price of NOK 7.50 per Offer Share (the "Subsequent Offering").

The share capital increase pertaining to the Subsequent Offering has now been registered with the Norwegian Register of Business Enterprises. The new share capital of the Company is NOK 4,213,400.10, divided into 42,134,001 shares, each with a nominal value of NOK 0.10.

The new shares issued in the Subsequent Offering will be registered on the respective subscribers' VPS accounts and be tradable on Oslo Axess from and including 18 August 2016, subject to the relevant subscriber having paid the subscription amount.

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### **ABOUT TARGOVAX**

Targovax is a clinical stage immuno-oncology company dedicated to the development of highly targeted immunotherapies for cancer patients. Targovax is developing two complementary and highly targeted approaches in immuno-oncology: a peptide-based immunotherapy platform for patients with RAS-mutated cancers and a virus-based immunotherapy platform based on engineered oncolytic viruses armed with potent immune-stimulating transgenes for patients with solid tumors.

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